

Management Report

Canadian Sporting Arms & Ammunition Association
For the period ended March 31, 2020



Prepared on
June 22, 2020

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Profit and Loss

January - March, 2020

	Total
INCOME	
REVENUES	
4001 - Shows	213,080.00
4002 - Memberships	125,174.10
4006 - Discounts given	-16,513.41
4010 - Refunds-Allowances	-60,500.00
4999 - Uncategorized Income	1,907.64
Total REVENUES	263,148.33
Sales of Product Income	250.00
Total Income	263,398.33
GROSS PROFIT	263,398.33
EXPENSES	
EXPENDITURES	
5100 - Office expenses	26.35
5110 - Dues and Subscriptions	438.76
5120 - Supplies	603.44
5150 - Insurance	3,717.36
5220 - Subcontractors	740.00
5250 - Lobbying	7,665.40
5251 - Travel/Meals (Lobbying)	1,919.51
Total 5250 - Lobbying	9,584.91
5300 - Management Fees	17,498.52
5305 - Payroll Expense	1,021.90
5310 - Commissions and fees	17,062.10
5349 - TRADE SHOWS	
5350 - Trade Show Expenses WEST (Calgary)	70,758.75
5351 - Travel/Meals WEST (Calgary Trade Show)	1,045.06
Total 5350 - Trade Show Expenses WEST (Calgary)	71,803.81
5355 - Trade Show (EAST)	84,426.36
Total 5349 - TRADE SHOWS	156,230.17
5400 - Bank charges	3,097.89
5410 - Interest/Penalties expense	123.98
5455 - MARKETING SHOWS	
5459 - SHOT Show/Canadian Reception	1,178.67
Total 5455 - MARKETING SHOWS	1,178.67
5500 - Travel	360.56
5700 - Meals and entertainment	8.59
5750 - Utilities	366.11
5760 - Website	
5761 - Website Subscriptions	205.95
Total 5760 - Website	205.95
Total EXPENDITURES	212,265.26
Total Expenses	212,265.26
PROFIT	\$51,133.07

Balance Sheet

As of March 31, 2020

	Total
ASSETS	
Current Assets	
Cash and Cash Equivalent	
1000 - Current Account (XXXXXXXX 5515)	80,929.40
1011 - Current Account (XXXXXXXX 3817)	17,573.66
1200 - Non-Reg Savings - BNS (XXXXXXXXXXXX 9524)	63,811.22
Total Cash and Cash Equivalent	162,314.28
Accounts Receivable (A/R)	
1205 - Accounts Receivable (A/R)	14,906.45
1206 - Other Accounts Receivable (A/R)	-8,376.70
Total Accounts Receivable (A/R)	6,529.75
1300 - Prepaid expenses	1,491.12
Total Current Assets	170,335.15
Total Assets	\$170,335.15
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
2000 - Accounts Payable (A/P)	51,181.24
Total Accounts Payable (A/P)	51,181.24
Credit Card	
2305 - Scotia Momentum Visa 5787	1,787.18
Total Credit Card	1,787.18
2100 - Current Liabilities	5,000.00
2115 - Payroll Liabilities	2,581.47
2200 - GST/HST Payable	-4,699.30
Total Current Liabilities	55,850.59
Total Liabilities	55,850.59
Equity	
Retained Earnings	63,351.49
Profit for the year	51,133.07
Total Equity	114,484.56
Total Liabilities and Equity	\$170,335.15